

# Unit Award Scheme

## 118348 MANAGING MONEY

In successfully completing this unit, the Learner will have	Evidence needed
<b>shown knowledge of</b>	
1 at least two different sources of income	Summary sheet
2 the difference between essential and non-essential spending, and how personal choice influences the balancing of needs and wants	Summary sheet
3 at least two purposes of budgeting and how to create a simple budget sheet	Summary sheet
4 how to accurately convert a weekly cost into a monthly cost	Summary sheet
5 at least two different techniques for saving money	Summary sheet
6 where to go for support with budgeting or money concerns.	Summary sheet

All outcomes recorded on an [AQA Summary Sheet](#) (25.0 KB)

Approved 23 November 2022

Level - Entry Level